


**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**  
**Statement of Net Assets / États financiers**  
**December 31, 2023**

<b>ASSETS / ACTIFS FINANCIERS</b>	<b>2022</b>	<b>2023</b>
Cash Operating Account / Compte espèces (note 1, p.6)	43,823	45,947
Investments / Investissements	207,576 (219,043)	217,896 (226,541)
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>251,399</b>	<b>263,843</b>

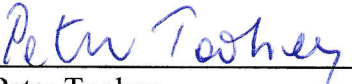
**RETAINED EARNINGS AND INVESTMENT / BÉNÉFICES NON RÉPARTIS ET INVESTISSEMENTS**  
market (book) value / valeur marchande (comptable)

General Investments/Investissements généraux	70,378 (77,038)	75,760 (80,333)
General Cash / Espèces (note 2. p.6)	38,798	32,749
<b>General Fund total</b>	<b>109,176</b>	<b>108,509</b>
Conacher Investments / Investissements	104,078 (105,752)	106,484 (108,404)
Cash / Espèces	100	200
<b>Conacher total</b>	<b>104,178</b>	<b>106,684</b>
Grace Irwin Memorial Fund	7,245 (7,930)	7,799 (8,270)
Cash / Espèces	51	-
<b>Grace Irwin total</b>	<b>7,296</b>	<b>7,799</b>
John Geysen Investments / Investissements	20,700 (22,658)	22,282 (23,627)
Cash / Espèces	887	462
<b>John Geysen total</b>	<b>21,587</b>	<b>22,744</b>
Mosaic Scholarship Investments / Investissements	5,175 (5,665)	5,571 (5,907)
Cash / Espèces	2,126	2,661
<b>Mosaic total</b>	<b>7,301</b>	<b>8,232</b>
<b>Women's Network Bursary cash</b>	<b>1,611</b>	<b>2,226</b>
<b>Travel Assistance Fund</b>	<b>7,399</b>	<b>7,649</b>
<b>Lecture Tours cash (retained from 2020)</b>	<b>250</b>	<b>-</b>
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>251,399</b>	<b>263,843</b>

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2023.

  
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Lisa Hughes

April 30, 2024  
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Date

  
\_\_\_\_\_  
Peter Toohey

April 25, 2024  
\_\_\_\_\_  
Date

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**  
**General Funds / Fonds généraux**  
**December 31, 2023**

<b>RECEIPTS/RECETTES</b>	<b>2022</b>	<b>2023</b>
Annual subscriptions	27,475	24,910
Life memberships	-	-
Donations – general	1,861	2,570
Donations – contests	451	275
Donations – PL Smith	401	300
Donations – M Thompson	201	170
Donations – travel assistance	923	1080
Donations – membership	300	450
Donations – AGM Women’s Network Donation Box	10	-
Lecture Tours (received from hosting departments)	4,710	5,700
Transfer from non-Conacher investments	1,000	-
Un-cashed cheques	565	-
AGM registration fees collected	21,145	31,270
<b>TOTAL</b>	<b>59,042</b>	<b>66,725</b>
<b>EXPENDITURES/DEPENSES</b>	<b>2022</b>	<b>2023</b>
Administration – Past President	1,214	-
Administration – Treasurer	191	-
Council Travel	3,384	2,841
AGM Expenses (transferred to host)	21,145	29,000
AGM Travel Assistance	3,021	3,100
<i>Phoenix</i> subvention	6,433	6,594
<i>Mouseion</i> subvention	4,289	4,396
Contest Prizes	-	2,450
Graduate Student AGM Presentation Prize	200	200
PhD Prize (alternate years)	-	500
FIEC dues	-	175
FedCan dues	3,937	3,410
CIG dues	750	-
Bank charges	59	74
Insurance	600	600
Credit Card Management	1,440	1,592
TLL membership donation	1,000	1,000
Royal Ontario Museum (donation to Kore 670 program)	1,000	-
Lecture Tour expenses	8,676	9,066
Website	50	242
AGM Women’s Network Donations	525	-
Transfer to Grace Irwin cash	-	189
<b>TOTAL</b>	<b>57,914</b>	<b>65,429</b>
<b>SURPLUS (DEFICIT)</b>	<b>1,128</b>	<b>1,296</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Desmond Conacher Scholarship / Bourse Desmond Conacher  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
<b>INVESTMENT</b> market (book value - note 3, p.6)	<b>104,078 (105,752)</b>	<b>106,484 (108,404)</b>
Opening cash in bank	100	100
Donations	666	485
Transfer from investments to operating account	3,334	3,615
<b>TOTAL CASH IN BANK</b>	<b>4,100</b>	<b>4,200</b>
<b>DISBURSEMENT</b>	<b>(4,000)</b>	<b>(4,000)</b>
<b>ENDING CASH BALANCE</b>	<b>100</b>	<b>200</b>
<b>TOTAL (market value + cash)</b>	<b>104,178</b>	<b>106,684</b>

**Grace Irwin Memorial Fund / Bourse Grace Irwin  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
<b>INVESTMENT</b> market (book value - note 4, p.7)	<b>7,245 (7,930)</b>	<b>7,799 (8,270)</b>
Opening cash in bank	310	51
Donations	241	260
Transfer from General Operating Account	-	189
<b>TOTAL CASH IN BANK</b>	<b>551</b>	<b>500</b>
<b>DISBURSEMENT</b>	<b>(500)</b>	<b>(500)</b>
<b>ENDING CASH BALANCE</b>	<b>51</b>	<b>-</b>
<b>TOTAL (market value + cash)</b>	<b>7,296</b>	<b>7,799</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES****John Geysen Subsidy / Fonds John Geysen  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
<b>INVESTMENT</b> market (book value - note 4, p.7)	<b>20,700 (22,658)</b>	<b>22,282 (23,627)</b>
Opening cash in bank	1,136	887
Donations	801	775
<b>TOTAL CASH IN BANK</b>	<b>1,937</b>	<b>1,662</b>
<b>DISBURSEMENT</b>	<b>(1,050)</b>	<b>(1,200)</b>
<b>ENDING CASH BALANCE</b>	<b>887</b>	<b>462</b>
<b>TOTAL (market value + cash)</b>	<b>21,587</b>	<b>22,744</b>

**Mosaic Scholarship in Classical Studies / La Bourse Mosaïque en études classiques  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
<b>INVESTMENT</b> market (book value - note 4, p.7)	<b>5,175 (5,665)</b>	<b>5,571 (5,907)</b>
Opening cash in bank	1,855	2,126
Donations	771	535
<b>TOTAL CASH IN BANK</b>	<b>2,626</b>	<b>2,661</b>
<b>DISBURSEMENT</b>	<b>(500)</b>	<b>(-)</b>
<b>ENDING CASH BALANCE</b>	<b>2,126</b>	<b>2,661</b>
<b>TOTAL (market value + cash)</b>	<b>7,301</b>	<b>8,232</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Travel Assistance Fund / Fonds d'aide au voyage  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
Opening cash in bank	9,260	7,399
Donations - membership	923	1,080
Donation – hosting university	237	2,270
<b>TOTAL CASH IN BANK</b>	<b>10,420</b>	<b>10,749</b>
<b>DISBURSEMENTS</b>	<b>(3,021)</b>	<b>(3,100)</b>
<b>ENDING CASH BALANCE</b>	<b>7,399</b>	<b>7,649</b>

**Women's Network Bursary / La Bourse du Réseau des femmes  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
Opening cash in bank	1,185	1,611
Donations	476	615
<b>TOTAL CASH IN BANK</b>	<b>1,611</b>	<b>2,226</b>
<b>DISBURSEMENT</b>	<b>0</b>	<b>0</b>
<b>ENDING CASH BALANCE</b>	<b>1,611</b>	<b>2,226</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Note 1 – cash and investments / espèces et investissements  
December 31, 2023**

	<b>2022</b>	<b>2023</b>
Bank account – operating	44,823	50,357
(outstanding cheques)	(1,000)	(4,410)
<b>Total cash</b>	<b>43,823</b>	<b>45,947</b>
 <b>INVESTMENTS</b>		
20R4X8A Conacher market (book) value	104,078 (105,752)	106,484 (108,404)
20R45FA General market (book) value	103,498 (113,291)	111,412 (118,137)
<b>Total investments</b>	<b>207,576 (219,043)</b>	<b>217,896 (226,541)</b>
 <b>TOTAL CASH &amp; INVESTMENTS</b>	 <b>251,399</b>	 <b>263,843</b>

**Note 2 – general funds cash / espèces du fonds général  
December 31, 2023**

<b>OPERATING ACCOUNT BALANCE</b>	<b>50,357</b>
(outstanding cheques)	(4,410)
(Conacher cash)	(200)
(Geysen cash)	(462)
(Mosaic cash)	(2,661)
(WN Bursary cash)	(2,226)
(Travel Assistance Fund cash)	(7,649)
<b>OPERATING CASH (reconciled)</b>	<b>32,749</b>

**Note 3 – book value of Conacher investments / valeur comptable des investissements Conacher  
December 31, 2023**

Opening balance Jan 1/23	105,753
Dividends	4,828
Interest	457
Gains/(Losses)	981
(Transfers out)	(3,615)
<b>TOTAL</b>	<b>108,404</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Note 4 – book value of general investments / valeur comptable des investissements généraux  
December 31, 2023**

Opening balance Jan 1/23	113,291		
Dividends	4,073	Grace Irwin Award (7%)	8,270
Interest	773	John Geysen Subsidy (20%)	23,627
Gains/(Losses)	-	Mosaic Scholarship (5%)	5,907
(Transfers out)	-	General (68%)	80,333
<b>TOTAL</b>	<b>118,137</b>	<b>TOTAL</b>	<b>118,137</b>