


CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
Statement of Net Assets / États financiers
December 31, 2021


ASSETS / ACTIFS FINANCIERS	2020	2021
Cash Operating Account / Compte espèces (note 1)	32,674	37,365
Investments / Investissements	202,203 (203,770)	236,936 (213,234)
TOTAL ASSETS / TOTALITÉ DES ACTIFS	234,877	274,301

RETAINED EARNINGS AND INVESTMENT / BÉNÉFICES NON RÉPARTIS ET INVESTISSEMENTS market (book) value / valeur marchande (comptable)


General Investments/Investissements généraux	70,084 (70,404)	83,244 (74,407)
General Cash / Espèces (note 2)	27,687	28,058
General Fund total	97,771	111,302
Conacher Investments / Investissements	99,139 (100,234)	114,519 (103,812)
Cash / Espèces	0	100
Conacher total	99,139	114,619
Grace Irwin Memorial Fund	7,215 (7,248)	8,569 (7,660)
Cash / Espèces	445	310
Grace Irwin total	7,660	8,879
John Geysen Investments / Investissements	20,613 (20,707)	24,483 (21,884)
Cash / Espèces	766	1,136
John Geysen total	21,379	25,619
Mosaic Scholarship Investments / Investissements	5,153 (5,177)	6,121 (5,471)
Cash / Espèces	1,755	1,855
Mosaic total	6,908	7,976
Microgrants cash	1,615	2,691
Women's Network Bursary cash	405	1,185
Lecture Tours cash (retained from 2020)	0	2,030
TOTAL ASSETS / TOTALITÉ DES ACTIFS	234,877	274,301

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2021.


 Lisa Hughes


 Peter Toohey


 Date


 Date

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
General Funds / Fonds généraux
December 31, 2021

RECEIPTS/RECETTES	2020	2021
Annual subscriptions	28,215	26,805
Life memberships	0	0
Donations – general	2,111	1,925
Donations – contests	800	565
Donations – PL Smith	520	500
Donations – M Thompson	395	275
Donations – council	64	0
Donations – travel assistance	790	770
Donations – membership	75	750
Donations – AGM Women’s Network Donation Box	0	1,030
Lecture Tours (received from hosting departments)	1,900	1,100
Transfer from non-Conacher investments	1,000	1,000
Un-cashed cheques	400	200
Refunds	476	0
TOTAL	36,746	34,920

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
General Funds / Fonds généraux
December 31, 2021

EXPENDITURES/DEPENSES	2020	2021
Administration – President	106	0
Administration – Secretary	259	113
Administration – Treasurer	84	0
Council Travel	6,954	0
Council Expenses	64	0
AGM Expenses	0	2,538
CAC Catering	170	0
Phoenix	7,398	6,772
Mouseion	4,932	4,514
Contests	1,475	1,200
Graduate Student Paper Prize	0	100
PhD prize (alternate years)	0	500
FIEC dues	190	189
FedCan dues	3,233	4,353
CIG dues	750	750
Bank charges	0	161
Insurance	535	610
Credit Card Management	1,053	945
TLL membership donation	1,000	1,000
CIG donation to building fund	1,000	0
Lecture Tour expenses	0	2,955
Website	889	2,166
AGM Women’s Network Donation Box	0	1,030
Transfer to Microgrants	0	3,000
TOTAL	30,092	32,896
Surplus (Deficit)	6,654	2,024

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

**Desmond Conacher Scholarship / Bourse Desmond Conacher
December 31, 2021**

	2020	2021
INVESTMENT market (book value - note 3)	99,139 (100,234)	114,519 (103,812)
Opening cash in bank	105	0
Donations	1,565	875
Transfer of cash to investments	(1,000)	0
Transfer from investments to operating account	2,830	2,725
TOTAL CASH IN BANK	3,500	3,600
DISBURSEMENT	(3,500)	(3,500)
ENDING CASH BALANCE	0	100
TOTAL (market value + cash)	99,139	114,619

**Grace Irwin Memorial Fund / Bourse Grace Irwin
December 31, 2021**

	2020	2021
INVESTMENT market (book value - note 4).	7,215 (7,248)	8,569 (7,660)
Opening cash in bank	495	445
Donations	165	365
Transfer from investments to operating account	285	0
TOTAL CASH IN BANK	945	810
DISBURSEMENT	(500)	(500)
ENDING CASH BALANCE	445	310
TOTAL (market value + cash)	7,660	8,879

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

**John Geysen Subsidy / Fonds John Geysen
December 31, 2021**

	2020	2021
INVESTMENT market (book value - note 4)	20,613 (20,707)	24,483 (21,884)
Opening cash in bank	586	766
Donations	680	750
TOTAL CASH IN BANK	1,266	1,516
DISBURSEMENT	(500)	(380)
ENDING CASH BALANCE	766	1,136
TOTAL (market value + cash)	21,379	25,619

**Mosaic Scholarship in Classical Studies / La Bourse Mosaïque en études classiques
December 31, 2021**

	2020	2021
INVESTMENT market (book value - note 4)	5,153 (5,177)	6,121 (5,471)
Opening cash in bank	1,000	1,755
Donations	1,255	600
TOTAL CASH IN BANK	2,255	2,355
DISBURSEMENT	(500)	(500)
ENDING CASH BALANCE	1,755	1,855
TOTAL (market value + cash)	6,909	7,976

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

Micro-grants / Micro-subventions
December 31, 2021

	2020	2021
Opening cash in bank	0	1,615
Donations	2,215	485
Transfers from operating account	0	3,000
TOTAL CASH IN BANK	2,215	5,100
DISBURSEMENT	(600)	(2,409)
ENDING CASH BALANCE	1,615	2,691

Women's Network Bursary / La Bourse du Réseau des femmes
December 31, 2021

	2020	2021
Opening cash in bank	300	405
Donations	595	780
TOTAL CASH IN BANK	895	1,185
DISBURSEMENT	(490)	0
ENDING CASH BALANCE	405	1,185

**Note 1 – cash and investments / espèces et investissements
December 31, 2021**

	2020	2021
Bank account – operating	36,932	43,244
(outstanding cheques)	(4,258)	(5,879)
Total cash	32,674	37,365
INVESTMENTS		
20R4X8A Conacher market (book) value	99,139 (100,234)	114,519 (103,812)
20R45FA General market (book) value	103,064 (103,536)	122,417 (109,422)
Total investments	202,203 (203,770)	236,936 (213,234)
TOTAL CASH & INVESTMENTS	234,877	274,301

**Note 2 – general funds cash / espèces du fonds général
December 31, 2021**

OPERATING ACCOUNT BALANCE	43,244
(outstanding cheques)	(5,879)
(Conacher cash)	(100)
(Grace Irwin cash)	(310)
(Geyssen cash)	(1,136)
(Mosaic cash)	(1,855)
(Micro-grants cash)	(2,691)
(WN Bursary cash)	(1,185)
(Lecture Tours cash – retained from 2020)	(2,030)
OPERATING CASH (reconciled)	28,058

**Note 3 – book value of Conacher investments / valeur comptable des investissements Conacher
December 31, 2021**

Opening balance Jan 1/21	100,234
Dividends	4,124
Interest	391
Gains/(Losses)	1,788
(Transfers out)	(2,725)
TOTAL	103,812

**Note 4 – book value of general investments / valeur comptable des investissements généraux
December 31, 2021**

Opening balance Jan 1/21	103,536	Grace Irwin Award (7%)	7,660
Dividends	3,582	John Geysen Subsidy (20%)	21,884
Interest	709	Mosaic Scholarship (5%)	5,471
Gains/(Losses)	2,597	General (68%)	74,407
(Transfers out)	(1000)	TOTAL	109,422
(Statement Fee)	(2)		
TOTAL	109,422		